

# VETERANS POST WAR TRUST FUND

## State Investment Board Balance Sheet As of 8/31/2005

	As of <u>8-31-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 0	\$ 1,116,278
INTERNATIONAL EQUITIES	0	468,142
DOMESTIC FIXED INCOME	0	2,019,593
INVESTED CASH (NOTE 1)	<u>38,324</u>	<u>137</u>
TOTAL INVESTMENTS	38,324	3,604,150
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	4,431
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u><u>\$ 38,324</u></u>	<u><u>\$ 3,608,581</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	1,554	1,555
DUE TO OTHER AGENCIES (NOTE 3)	<u>47</u>	<u>250</u>
TOTAL LIABILITIES	1,601	1,805
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,606,776	1,341,087
CASH IN DURING YEAR (NOTE 4)	0	2,000,000
CASH OUT DURING YEAR (NOTE 5)	3,600,000	65,000
NET INCREASE (DECREASE)	<u>29,947</u>	<u>330,689</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>36,723</u>	<u>3,606,776</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 38,324</u></u>	<u><u>3,608,581</u></u>

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## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2005

	Month Ended <u>8-31-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 122	\$ 4,500
SECURITIES LENDING INCOME	<u>0</u>	<u>1,973</u>
	122	6,473
 GAIN ON SALE OF INVESTMENTS	 0	 23,942
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>9,869</u>
 NET GAINS (LOSSES) INVESTMENTS	 0	 14,073
 INVESTMENT EXPENSES	 1,567	 1,590
SECURITIES LENDING EXPENSES	<u>0</u>	<u>1,877</u>
 NET INVESTMENT INCOME	 (1,445)	 17,079
 NET APPREC (DEPREC) MARKET VALUE	 0	 12,685
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>183</u>
 TOTAL INVESTMENT INCOME	 <u>(1,445)</u>	 <u>29,947</u>
 NET INCREASE (DECREASE)	 <u>\$ (1,445)</u>	 <u>\$ 29,947</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 8/31/2005

	As of <u>8/31/05</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
INVESTED CASH (NOTE 1)	<u>38,324</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>38,324</u></u>

**VETERANS POST WAR TRUST FUND**  
**Notes To Financial Statements**  
**August 31, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.